Economic and Financial Markets Research
Economic Research, Global

April 15, 2024

Weekly economic calendar

For the week ending April 19

Day	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 15	02:30	US	Fed's Logan Speaks on Panel in Tokyo					
	05:00	EZ	Industrial production*	Feb	% m/m	--	0.8	-3.2
	08:30	US	Empire manufacturing*	Apr	index	-10.0	-5.0	-20.9
	08:30	US	Retail sales*	Mar	% m/m	0.3	0.4	0.6
	08:30	US	Ex autos & gas*	Mar	% m/m	--	0.3	0.3
	08:30	US	Control group*	Mar	% m/m	0.3	0.4	0.0
	20:00	US	Fed's Daly Gives Keynote Remarks					
	22:00	CHI	Gross domestic product	1Q24	% y/y	--	4.8	5.2
	22:00	CHI	Industrial production	Mar	% y/y	--	6.0	--
	22:00	CHI	Retail sales	Mar	% y/y	--	5.0	--
	22:00	CHI	Gross fixed investment (YTD)	Mar	% y/y	--	4.0	4.2
Tue 16	02:00	UK	Unemployment rate*	Feb	%	--	4.0	3.9
	05:00	GER	ZEW Survey (Expectations)	Apr	index	--	35.0	31.7
	05:00	EZ	Trade balance*	Feb	EURbn	--	--	28.1
	08:30	US	Housing starts**	Mar	thousands	--	1,483	1,521
	08:30	US	Building permits**	Mar	thousands	--	1,510	1,524
	09:00	US	Fed's Jefferson Speaks at Monetary Policy Forum					
	09:15	US	Industrial production*	Mar	% m/m	0.4	0.4	0.1
	09:15	US	Manufacturing production*	Mar	% m/m	0.4	0.1	0.8
	11:00	MX	International reserves	Apr 12	US$bn	--	--	217.3
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 20-year Mbono (Nov'42), 3-year Udibono (Dec'26) and 2-, and 5-year Bondes F					
Wed 17	02:00	UK	Consumer prices	Mar	% y/y	--	3.1	3.4
	02:00	UK	Core	Mar	% y/y	--	4.1	4.5
	05:00	EZ	Consumer prices	Mar (F)	% y/y	--	2.4	2.4
	05:00	EZ	Core	Mar (F)	% y/y	--	2.9	2.9
	08:00	BZ	Economic activity	Feb	% y/y	--	2.7	3.5
	08:00	BZ	Economic activity*	Feb	% m/m	--	0.4	0.6
	14:00	US	Beige Book					
	17:30	US	Fed's Mester Gives Update on Fed					
	19:15	US	Fed's Bowman Speaks at IIF Global Outlook Forum					
Thu 18	04:00	EZ	Current account*	Feb	US$bn	--	--	39.4
	08:00	MX	Timely Indicator of Economic Activity*	Mar	% y/y	--	--	2.4
	08:30	US	Philadelphia Fed*	Apr	index	2.0	2.0	3.2
	08:30	US	Initial jobless claims*	Apr 13	thousands	217	215	211
	09:15	US	Fed's Bowman Speaks at SIFMA Roundtable					
	09:15	US	Fed's Williams Participates in Moderated Discussion					
	10:00	US	Existing home sales**	Mar	millions	--	4.2	4.4
	11:00	US	Fed's Bostic Speaks in Fireside Chat on Economy					
	17:45	US	Fed's Bostic Chats About Economy, Monetary Policy					
Fri 19	08:00	MX	Retail sales	Feb	% y/y	4.2	1.6	-0.8
	08:00	MX	Retail sales*	Feb	% m/m	0.7	0.2	-0.6
	10:30	US	Fed's Goolsbee Participates in Q&A					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted,
** Seasonally adjusted annualized rate


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LSEG STARMINE AWARD FOR REUTERS POLLS
Best Forecaster Economic Indicators for Mexico 2023

FOCUS ECONOMICS ANALYST FORECAST AWARDS 2023

BANORTE

Earnings Results Calendar

For the week ending April 19, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 15	05:30	US	Goldman Sachs Group Inc	GS US	1Q24		8.808	C
	BEF	US	Charles Schwab Corp	SCHW US	1Q24		0.738	T
Tue 16	04:30	US	Bank of New York Mellon Corp	BK US	1Q24		1.191	C
	04:45	US	Johnson & Johnson	JNJ US	1Q24		2.649	C
	05:30	US	Morgan Stanley	MS US	1Q24		1.663	C
	BEF	US	UnitedHealth Group Inc	UNH US	1Q24		6.596	C
	AFT	MX	America Movil SAB de CV	AMXB MM	1Q24	1.169	1.372	C
	AFT	MX	Grupo Financiero Banorte SAB	GFNORTEO MM	1Q24		4.961	C
		US	Bank of America Corp	BAC US	1Q24		0.767	C
Wed 17	BEF	US	Abbott Laboratories	ABT US	1Q24		0.954	C
	BEF	US	US Bancorp	USB US	1Q24		0.866	C
	AFT	MX	Prologis Property Mexico SA de CV**	FIBRAPL MM	1Q24	0.778l	0.840	C
		MX	Gruma SAB de CV	GRUMAB MM	1Q24		0.286	E
Thu 18	14:00	US	Netflix Inc	NFLX US	1Q24		4.513	C
	AFT	MX	Kimberly-Clark de Mexico SAB de CV	KIMBERA MM	1Q24		0.663	C
	AFT	MX	Qualitas Controladora SAB de CV	Q* MM	1Q24		3.360	C
Fri 19	05:00	US	American Express Co	AXP US	1Q24		2.963	C
	BEF	US	Procter & Gamble Co	PG US	3Q24		1.412	T

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD. **FFO per CBF.

BANORTE

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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